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# MORNINGSIDE STATE SCHOOL P&C ASSOCIATION BUILDING FUND

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## **Purpose Statement**

*The purpose of the Building Fund is to promote and manage tax deductible donations to be used by the P&C Association for the acquisition, construction or maintenance of a building or buildings used or to be used as part of Morningside State School, including capital improvements, installation and maintenance of fixtures and fittings.*

*The role of the Building Fund Sub Committee is to:*

- a. To identify, detail and prioritise suitable projects for application of the Building Fund;*
- b. To seek tax deductible donations from the school community, local business and the public to the Building Fund;*
- c. To proactively work with the School, P&C Association Executive and other sub committees in accordance with Building Fund purposes.*

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CONSTITUTION OF  
MORNINGSIDE STATE  
SCHOOL P&C ASSOCIATION  
BUILDING FUND

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1. *Name of the Fund is Morningside State School P&C Association Building Fund (“the Fund”).*
2. *The Fund is to be controlled by the Management Committee, whose members are set out in Clause 4, and will be administered separately to the main activities of the school.*
3. *The public will be invited to contribute to the Fund. The expected sources of contributions would be from parents, friends and the school community of Morningside State School.*
4. *The following shall be members of the Management Committee of the Fund:*
  - a. *Principal of Morningside State School*
  - b. *Executive of Morningside State School P&C Association*
5. *The powers of the Management Committee are that:*
  - a. *shall control and manage the affairs of the Fund;*
  - b. *may exercise all functions that may be exercised by the Fund;*
  - c. *have the power to perform all such acts and to do all such things as appear to the Committee to be necessary or desirable for the proper management of the affairs of the Fund.*
6. *The purpose and the objects for which the Fund is established are:*
  - a. *To provide funding to be used for the acquisition, construction or maintenance of a building or buildings used or to be used as part of Morningside State School, including capital improvements, installation and maintenance of fixtures and fittings.*
  - b. *The Fund can also meet the administration costs of the Fund, including bank fees, accounting costs and fundraising expenses.*
  - c. *To seek donations for the exclusive purposes referred to in sub paragraph (a) preceding from members of the public.*

- d. *To do all such other things as are incidental or conducive to the attainment of the purposes and objects of the Fund.*
7. *Morningside State School P&C Association will maintain a gift fund for the Fund:*
- a. *to which gifts of money or property for the principal purposes of the Fund are to be made;*
  - b. *to which any money received by the Fund because of those gifts is to be credited; and*
  - c. *which the Management Committee will use to separately account for the funds held by the Fund.*
8. *Morningside State School P&C Association must use the following only for the sole purpose of the Fund:*
- a. *gifts receipted in the name of the Fund;*
  - b. *any money received because of such gifts;*
  - c. *the assets and income of the Fund shall be applied solely in the furtherance of the principal purpose of the Fund and no portion shall be distributed directly or indirectly to the members of the Committee of the Fund except as reimbursement of out-of-pocket expenses incurred on behalf of the Fund or proper remuneration for administrative services.*
9. *Morningside State School P&C Association will maintain a gift fund bank account for the Fund. Details of Bank Account:*
- Bank: Commonwealth Bank*
- Account Name: Morningside State School Building Fund*
- BSB: 064 103*
- Account Number: 1026 5831*

10. *Receipts in the name of the Fund will be issued only in respect of specific gifts made to the Fund. The receipt will state the Australian Business Number of Morningside State School P&C Association (ABN 85 228 342 209) and the fact that the receipt is for a gift to the Fund. The amounts shown on the receipts will be banked into the bank account detailed in paragraph 9.*
11. *Changes to the Fund constitution, other founding documents or these rules will be made by the Committee, approved by the Commissioner of Taxation and advised to relevant authorities.*
12. *Should the Gift Fund be wound up or the Fund be revoked as a deductible gift recipient under Subdivision 30-BA of the Income Tax Assessment Act 1997, any surplus assets of the Gift Fund remaining after the payment of liabilities attributable to it, shall be transferred to a fund, authority or institution to which income tax deductible gifts can be made.*
13. *We the members of the Management Committee of the Fund hereby consent to become members of the Fund and to be bound by the Constitution for the Fund as detailed herein subject to the provisions of the Act and any other applicable statute or law.*